

Nova Major Hockey Team		Association Policies & Procedures	
Active Date: 01/31/2012	Page: 1 of 1		Revised Date:7/27/2021
Fund Raising Policy			

Purpose:

The Nova Major Hockey Team is sympathetic to the ever-increasing costs of elite hockey and the burden it places on families; the team has developed a fundraising structure that families can participate in if they choose to do so and with a little effort cover the entire registration fee for their child.

Policy:

Media Guide

The cost of registration can be offset with the sale of advertisements in the annual Nova Major Hockey Team media guide. A media guide information package will be made available at the beginning of the year detailing the advertisement packages available for sale. All funds from the sale of the ads will be turned into the Association with the appropriate forms and information required for each advertisement.

Media Guide Revenue

Because funds are being raised in the name of the Nova Major Hockey Team; some of the money should be used toward the improvement of the hockey team or to the benefit of the team. Seventy-Five percent of all funds raised to a maximum of \$4,000 will be credited toward the registration of the player whose family sold the advertising; twenty-five percent will remain with the Nova Major Hockey Team. For example, these funds might be used to purchase practice equipment, teaching tools, video equipment for the coaching staff or the rental of a bus for team travel for special events or specific trips. The production and printing costs of the media guide will also be paid for from the money retained by the team.

If a family sells more than \$4,000 of advertising, then the division of funds above \$4,000 will change to fifty percent to each party.

Fundraisers

The parents of the team, as a group, are encouraged to work together and develop other fundraisers such as an auction or a ticket drive if they feel, as a group; the media guide does not provide enough opportunities to offset their costs. The Association and its Executive will participate and provide any support possible to ensure the outcome of any additional fundraising program is successful.